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DVM Tech wins Vietnam caller ring tone deal

DVM Technology Bhd (DVM Tech) has won a RM2.4 million contract to provide caller ring tones to a mobile phone operator in Vietnam.

"The project will take 60 days and it will start in May," said DVM Tech executive director Chen Chee Peng said.

DVM Tech is involved in broadband telephony, where voice calls are delivered with broadband and Internet Protocol mobile products.

In an e-mailed statement released from Ho Chi Minh City, Vietnam yesterday, the Mesdaq-listed company said that the deal entails licensing one million Genico™ subscriber licences, a full suite, associate hardware and consultative deployment services.

Chen did not reveal the identity of the Vietnamese mobile, carrier citing a privacy agreement.

"This is our first project in Vietnam and it carves a new milestone in our regional expansion plan. This achievement is significant because we faced competitors with deeper marketing pockets," he said.

With Genico™, Chen explained that mobile carriers can offer caller ring tones to residential and business subscribers apart from the existing base.

"Our Vietnamese client should see its four million

CHEN: 'Project carves a new milestone in our regional expansion plan'

subscribers expand," he said.

In its first three months of its current financial year ending September 30 2006, DVM Tech posted losses of RM329,000 on the back of RM2.71 million revenue.

In the last three days, DVM Tech's shares have been actively traded. Yesterday, 50.66 million of its shares changed hands and the share price closed 4.5 sen higher at 28 sen.

